

**SCHEDULE OF DEBT SERVICE REQUIREMENTS FOR
SPECIAL REVENUE FUND SELF LIQUIDATING BONDS**

**Variable Rate
As of May 1, 2007**

Fiscal Year Ending June 30	Current Debt		
	<u>Interest (a)</u>	<u>Principal (b)</u>	<u>Total</u>
2007	\$ 27,854,256.91	\$ -	\$ 27,854,256.91 (c)
2008	171,183,597.25	-	171,183,597.25
2009	169,706,127.75	-	169,706,127.75
2010	170,444,862.50	-	170,444,862.50
2011	170,444,862.50	-	170,444,862.50
2012	170,717,900.91	-	170,717,900.91
2013	171,105,768.55	-	171,105,768.55
2014	169,977,890.27	-	169,977,890.27
2015	169,977,890.27	-	169,977,890.27
2016	170,717,900.91	-	170,717,900.91
2017	170,171,824.09	297,410,000.00	467,581,824.09
2018	164,000,902.55	651,985,000.00	815,985,902.55
2019	125,894,138.38	985,780,000.00	1,111,674,138.38
2020	62,954,156.89	704,730,000.00	767,684,156.89
2021	27,888,378.73	487,785,000.00	515,673,378.73
2022	1,666,040.90	226,625,000.00	228,291,040.90
2023	307,400.00	-	307,400.00
2024	25,265.75	5,250,000.00	5,275,265.75
Total	\$ 2,115,039,165.11	\$3,359,565,000.00	\$5,474,604,165.11

- (a) The estimate of future interest payments is based on rates in effect as of May 1, 2007. The interest rates for the daily and weekly rate bonds range from 3.72-3.98%. \$1,000,000,000 of Series 2004B bonds bear interest at fixed rates ranging from 3.00-5.00% until reset dates on July 1, 2007 and July 1, 2008, and are assumed to bear interest at the rate of 3.33% from each reset date to maturity.
- (b) Includes scheduled mandatory sinking fund payments.
- (c) Total represents the remaining estimated debt service requirements from June 1, 2007 through June 30, 2007.

SOURCE: State of California, Office of the Treasurer.